

# BBC-18

M.Com. IV<sup>th</sup> Semester (Reg./Pvt./ATKT)

Examination, 2020

Taxation

Paper - IV (704)

Custom Duty & Practice (New)

[Maximum Marks : Reg. 85  
Pvt. 100

16

[www.bubhopal.ac.in](http://www.bubhopal.ac.in)

250

**Note :-** All questions from each section carry equal marks. All questions are compulsory and answer limit are approximately 250 words. Start the answer of each section from new page. Maximum limit of pages of answer booklet are approximately 16 pages. Answer should be written by the student in his/her own handwriting mandatory. The first page of answersheet should be download by the student from university website [www.bubhopal.ac.in](http://www.bubhopal.ac.in) is mandatory.

1.

What are the different types of duties which are levied and collected on imported goods?

2.

Discuss the Powers of Board of Indirect tax & customs.

3.

Tata Export Limited (India) imported some parts from USA and supplier charges 6,750 dollers. These parts have been sent by Air service and air frieght has been paid 1,900 dollars. Transit insurance premium was paid 260 dollars packing expences were 125 dollars which included in aforesaid price. Find out assesseble value if the exchange rate is 1 dollar = 60 Rs., calculate custom duty payable if basic custom duty is 10% and Integrated tax @12%.

4.

Mention baggage rules regarding. Unaccompanied baggage and cargo.

5.

Explain the procedure of appeal to tribunal under the provisions of customs Act.