

DSC-141
M.B.A. (FT) IVth Semester Examination, 2020
Compensation Management
Paper - FSO-4

[Maximum Marks : 80

Note :- All questions from each section carry equal marks. All questions are compulsory and answer limit are approximately 250 words. Start the answer of each section from new page. Maximum limit of pages of answer booklet are approximately 16 pages. Answer should be written by the student in his/her own handwriting mandatory. The first page of answersheet should be download by the student from university website www.bubhopal.ac.in is mandatory.

1. Explain how to design a compensation system ? What are the various issue related to compensation administration.
2. Explain wage mix and factors affecting wage mix. Also explain how does 70/30 salary work.
3. Explain concept of wage and salary administration. What is the principle and functions of wage and salary administration.
4. Explain legal issues is compensation? What is considered to be taxable compensation and what allowances are not taxable.
5. Explain major types of employee benefits and its importance in current scenario.