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M.B.A. (FT)- I Semester, Examination 2019 MANAGERIAL ECONOMICS

Paper - CP-103

Time Allowed: 3 Hours]

[Maximum Marks :80

Note: Attempt all the questions.

Section-A

Note: Attempt any four question from this section. Each question carry 8 marks.

- 1. Explain the nature and scope of managerial economics.
- Discuss the various determinats of demand.
- Write a brief note on "Production Function".
- Explain the different types of costs.
- Describe the characteristics of market structure.
- Explain the various measures of national income.
- Differentiate between Balance Trade and Balance of Payment.
- Define Business cycle. Explain its features.

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Section-B

(Long Answer Type Questions)

Note: Attempt any three questions out of five. All questions 3x16=48carry equal marks.

- 9. What is elasticity of demand? Explain its impact on economy.
- 10. Discuss the profit maximization and sales maximisation objectives of a firm.
- 11. What is price discrimination? Explain its essential features.
- 12. Write note on "Centre-State Financial Relationship".
- 13. Define monetary policy? How is it different from fiscal policy.

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