

Roll No.

Total No. of Questions : 13]

[Total No. of Printed Pages : 6

UA-500

**M.B.A.(Plain)/M.B.A.(Gen.Mgt./Mkt. Mgt./
Hum. Res. Mgt./Fin. Mgt./Mkt. & Sales Mgt./
Fin./Mkt./Busi. Ana./Opr. Mgt.) (F.T.)
Ist Semester (Reg./Ex./ATKT)
Examination, 2023-24
Accounting For Managers
Paper - CP-106**

Time : 3 Hours]

[Maximum Marks : 80

Note :- Attempt both the sections.

SECTION - 'A'

Short Answer Type Questions

8×4=32

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(1)

P.T.O.

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Note :- Attempt any four questions. Each question carries 8 marks.

1. What is Accounting Equation ? Explain with the help of appropriate examples ?
2. Explain any four Concepts of Accountancy ?
3. What is Common Size statement ? Explain with appropriate example ?
4. Differentiate between Straight Line Method and written Down Value Method of Depreciation ?
5. Is Trial Balance a conclusive proof of accuracy of accounts ? Elucidate.
6. Selling Price of a Product is Rs. 50/unit. Variable Cost is 60%. Total Fixed Cost is Rs. 40,000. Calculate Break Even Point in quantity and amount ?
7. Current Assets of a firm are Rs. 60,000 and the Current Ratio is 4:3. What will be the Working Capital of the firm ?
8. From the following information calculate Inventory Turnover Ratio.

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(2)

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Sales = Rs. 8,00,000

Average Inventory = Rs. 40,000

Gross Profit Ratio = 20%

SECTION - 'B'

Long Answer Type Questions 3×16=48

Note :- Attempt any three questions. Each question carries 16 marks.

9. What is Financial Analysis? Explain the various tools of financial Analysis? <https://www.onlinebu.com>

10. Write Short Notes on the following :

- (a) Ledger Accounting
- (b) Budgetary Control
- (c) Reconciliation Between Cost and Financial Accounting
- (d) Price Earning Ratio

11. Show the format of a Cash Flow Statement as per Accounting Standard -3 (Revised)?

12. From the following Balances prepare the Trading and Profit and Loss Account and Balance Sheet as on March 31, 2023

Debit Balance	Amount	Credit Balances	Amount
Insurance	750	Capital	1,50,000
Bad Debts	1,250	Discount Received	2,980
Debtors	82,740	Return Outwards	1,450
Land & Building	31,640	Loan From SBI	15,000
Telephone Expenses	3,630	Sales	2,81,500
Rent Paid	7,680	Reserve for Bad Debts	4,650
Carriage Inwards	5,170	Creditors	18,670
Return Inwards	1,870		
Opening Stock	60,220		
Purchases	1,99,080		
Salary	10,480		
Furniture	47,710		
Cash	13,870		
Drawings	8,160		
	4,74,250		4,74,250

Additional Information :

- (a) Closing Stocks Rs. 80,000
- (b) Create a Reserve for Bad Debts @ 10% on Debtors
- (c) Prepaid Insurance is Rs. 250
- (d) Outstanding Rent is Rs. 680
- (e) Interest @ 10% is due on Loan from SBI.

13. Solve the following :

- (a) Net Profit after tax is Rs. 1,00,000; 10% Long Term Debt in Rs. 10,00,000 and Tax Rate is 30% Calculate Interest Coverage Ratio ?
- (b) A company is working at 50% of Capacity. Its Semi - Variable overhead is Rs. 30,000 (60% Fixed and 40% Variable). Calculate the Semi-Variable Overhead at 60% Capacity ?
- (c) Opening Stock of Raw Material is Rs. 20,000; Closing stock of Raw Material is Rs. 10,000; Purchases of Raw

Material is Rs. 1,00,000; Direct Labour is Rs. 50,000.

Calculate Prime Cost ?

- (d) Calculate Factory Cost using the following information :
 - (i) Prime Cost = Rs. 30,00,000
 - (ii) Factory Overheads = Rs. 5,00,000
 - (iii) Opening WIP = Rs. 2,00,000
 - (iv) Closing WIP = Rs. 1,50,000

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