

Roll No. ....

Total No. of Questions : 13] [Total No. of Printed Pages : 4

**DP-314**

**M.B.A. I<sup>st</sup> Semester (FT)**

**Examination, 2018**

**Accounting for Manager**

**Paper - CP-106**

**Time : 3 Hours] [Maximum Marks : 80**

**Note :-** Attempt all the questions.

**SECTION - 'A' 4×8=32**

**Short Answer Type Questions**

**Note :-** Attempt any **four** question from this section. All questions carries equal marks.

**DP-314 (1) P.T.O.**

1. Briefly explain the principle of double entry.
2. "Trial Balance is conclusive proff of accuracy of accounts".  
Comment.
3. Describe the limitations of financial statement.
4. What is the objective of providing Depreciation ? Explain any two methods of depreciation accounting.
5. Give the specimen of cash flow statement.
6. Distinguish between management Accounting and cost Accounting. <http://www.onlinebu.com>
7. What are the objectives of profit Reconciliation statement ?
8. What do you understand by the term Budget ? Explain various types of budgets also.

**SECTION - 'B' 3×16=48**

**Long Answer Type Questions**

**Note :-** Attempt any **three** question from this section. All questions carries equal marks.

9. Explain the need and importance of financial Accounting.
10. Following are the balance sheets of Asha Industries :-

**DP-314 (2)**

- Briefly explain the principle of double entry.
- "Trial Balance is conclusive proof of accuracy of accounts". Comment.
- Describe the limitations of financial statement.
- What is the objective of providing Depreciation? Explain any two methods of depreciation accounting.
- Give the specimen of cash flow statement.
- Distinguish between management Accounting and cost Accounting.
- What are the objectives of profit Reconciliation statement?
- What do you understand by the term Budget? Explain various types of budgets also.

SECTION - 'B' 3×16=48

**Long Answer Type Questions**

Note :- Attempt any three question from this section. All questions carries equal marks.

- Explain the need and importance of financial Accounting.
- Following are the balance sheets of Asha Industries :-

DP-314 (2)

Liabilities	2017	2018	Assets	2017	2018
	Rs.	Rs.		Rs.	Rs.
Share capital	60,000	65,000	Goodwill	30,000	25,000
Profit Loss A/c	34,000	26,000	Machinery	60,000	50,000
Current Liabilities	12,000	3,000	Current Assets	16,000	19,000
	<b>1,06,000</b>	<b>94,000</b>		<b>1,06,000</b>	<b>94,000</b>

Additional Information :-

- Depreciation of Rs. 20,000 on machinery was charged to profit and Loss A/c
- Dividends of Rs. 12,000 were paid during the year you are required to :- Prepare a fund flow statement showing your working clearly.

11. The expenses budgeted for production of 10,000 units in a factory are furnished below :-

Particular's	Per unit (Rs.)
Materials	70
Labour	25

DP-314 (3) P.T.O.

Variables Factory overheads	20
Fixed factory overheads (Rs. 1,00,000)	10
Variable Expenses (Direct)	05
Selling Expenses (10% Fixed)	13
Administrative Expenses (Rs. 50,000 fixed)	05
<b>Total cost of Sales Per unit</b>	<b>155</b>

You are required to prepare a flexible budget for the production of 6,000 and 8,000 units.

12. From the following data calculate :-

- P/v Ratio
- Break-Even-Point
- Margin of safety

Fixed cost	Rs. 20,000
Sales	Rs. 1,00,000
Variable cost	Rs. 60,000

13. Prepare a format of profit and loss account and balance sheet with the help of imaginary figures.

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DP-314

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