

Note :- All questions from each section carry equal marks. All questions are compulsory and answer limit are approximately 250 words. Start the answer of each section from new page. Maximum limit of pages of answer booklet are approximately 16 pages. Answer should be written by the student in his/her own handwriting mandatory. The first page of answersheet should be download by the student from university website www.bubhopal.ac.in is mandatory.

/Section-A
(Public Finance)

**[Maximum Marks : Reg. 40
Pvt. 50]**

1.
Define Public Finance and discuss the maximum social advantage principle in public finance.
2.
What do you understand by the term 'Taxable capacity' ? What are the factors of determining taxable capacity ?

/Section-B
(Financial Management)

**[Maximum Marks : Reg. 40
Pvt. 50]**

3.
Define finance function. Discuss its nature and scope.
4.
Define optimum capital structure.