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**PK-304****B.Com. (Hon's) VI Semester (Reg./ATKT)****Examination June 2018****PROJECT PLANNING AND CONTROL****Time Allowed : Three Hours]****[Maximum Marks : 85****Note : All questions are compulsory.****Section - A****Objective Type Questions**

10×1.5=15

**Q.1. Choose the correct answer for the following****i) Project planning involves \_\_\_\_**

- (a) Analysis      (b) Forecasting  
(c) Policies      (d) All of these

**ii) Which one of the following is related to project planning?**

- (a) Objectives      (b) Procedures  
(c) Programms      (d) All of these

**iii) Process of zero base budgeting are**

- (a) Identification of decision units  
(b) Preparation and development of decision package  
(c) Ranking of priority  
(d) All of above

**iv) Which one of the following is related to Breakeven point**

- (a) Operating policy  
(b) Managerial control  
(c) Financial administration  
(d) All of these

**v) Product cost in marginal costing means**

- (a) Prime cost only  
(b) Prime cost + Variable overheads  
(c) Prime cost + Semi variable overheads  
(d) Prime cost + Fixed cost

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- vi) The other name of marginal cost is
- Fixed and variable cost
  - Variable cost
  - Prime cost
  - Fixed overhead
- vii) Methodology of PERT is
- Critical path
  - Activity
  - Schedule
  - None of these
- viii) Which one of the following is an advantage of C.P.M.
- Helpful in controlling
  - Helpful in planning
  - Helpful in co-ordination
  - All of these
- ix) A standard cost is -
- The cost that gives maximum profit
  - A target cost for the period ahead
  - The average cost of production in the last period
  - Always greater than actual cost

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- x) Standard costing involves the
- Setting of budgeted costs
  - Determination of standard cost
  - Fixation of estimated costs
  - All of the above three

## Section - B

## Short Answer Type Questions

5 × 5 = 25

Q.2. Describe Project Identification.

OR

What do you understand by Project Planning?

Q.3. Explain the cost volume profit relationship.

OR

What is zero Base Budgeting?

Q.4. Write a note on Project Manager.

OR

What do you understand by marginal costing?

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Q.5. What is meant by PERT?

OR

What is C.P.M. technique?

Q.6. What are the essentials of an effective Budgetary Control System? /.

OR

Discuss the objectives of standard costing.

## Section - C

## Long Answer Type Questions

5×9=45

Q.7. Explain the various stages of project life-cycle.

OR

Explain the steps of Project Planning.

Q.8. Describe the applications of project budgeting methods.

OR

Write a short note on profit analysis and shadow pricing.

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Q.9. Describe the various types of projects organisation structure in brief.

OR

a) Explain the concept of marginal costing.

b) Explain in brief the advantages of marginal costing.

Q.10. Explain the process of investment appraisal followed by financial institutions.

OR

Explain the advantages, uses and limitations of c.p.m. technique (critical path methods).

Q.11. Define budgetary control. What are the requirements of a good budgeting system?

OR

Define and explain standard costing. What are the different types of standards? Explain them.



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