

BARKATULLAH UNIVERSITY, BHOPAL
MBA (FT)-III SEMESTER
(REVISED SYLLABUS)
CORPORATE TAXATION
COURSE NO. FSF-4

Max. Marks (Ext. Exam): 80

Min. Pass Marks : 32

OBJECTIVES:

The objective of this course is to acquaint the participant with the implications of tax structure and corporate profit planning in operational as well as strategic terms.

COURSE CONTENTS:

UNIT-I Basic Concepts of Income Tax; Residential status of a Company; Computation of Income. Set off and Carry forward of Losses, Minimum Alternative Tax (MAT), Alternative Minimum Tax (AMT).

UNIT-II Computation of Tax Liability; Dividend distribution tax. Meaning and Scope of Tax Planning and Location of Undertaking.

UNIT-III Tax Planning Regarding Dividends Policy, Issue of Bonus Shares, Inter Corporate Dividends.

UNIT-IV Tax Planning Relating to Amalgamation and Merger of Companies.

UNIT-V Tax Considerations in respect of Specific Managerial Decision like Make or Buy, Own or Lease, Close or Continue, etc.

SCHEME OF EXAMINATION:

Total Marks : (Internal 20, External 80) = 1 00 marks

PATTERN FOR EXTERNAL EVALUATION:

Sec. A: (Short Answers) 4 out of 8 $4 \times 8 = 32$ Marks.

Sec. B: (Essay type & case) 3 out of 5 $3 \times 16 = 48$ Marks.

SUGGESTED READINGS:

1. Ahuja, G K & Gupta, Ravi Systematic Approach to income Tax. Allahabad, Bharat Law House, 1999
2. Kyengar, A.C. Sapat law of Income Tax. Allahabad, Bharat Law House, 1981.
3. Kanga, J B and Palkhivala, N A Income Tax. Bombay, Vol. 1.3, N M Tripathi.
4. Ranina, H P Corporate Taxation: A Handbook. 2' ed., New Delhi, Oriental Law House, 1985
5. Singhania, V K Direct Taxes: Law and Practice. Delhi, Taxman, 1991.
6. Srinivas, E A Handbook of Corporate Tax Planning. New Delhi, Tata McGraw Hill, 1986.