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MB-3

M.B.A. (1st Sem.) (F.T.) Examination-2015-16

MANAGERIAL ECONOMICS

Paper-CP-103

Time Allowed : Three Hours

Maximum Marks : 80

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Note : Attempt all questions.

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Section-A

Short Answer Type Questions

Note : Attempt any four questions. All question carry equal marks.

Q.I "Profit maximization remain the most important objective of business firm inspite of multiplicity of alternative business objective". Comment.

Q.II Write short notes on the following—

(a) Break even analysis

(b) Consumer price index

(c) Marginal utility

(d) Fiscal policy

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- Q.III Explain the different types of market structures.
- Q.IV Why is short run average cost curve U-shaped ?
- Q.V Define inflation and explain its various types.
- Q.VI Discuss the process of price determination under perfect competition.
- Q.VII Discuss in brief the methods of demand forecasting.
- Q.VIII Explain the various factors on which balance growth of the firm is dependent.

Section-B**Long Answer Type Questions**

Note : Attempt any three questions. All questions carries equal marks.

- Q.IX What is meant by monetary policy ? Explain in detail the tools of monetary policy for regulating money control in economy.
- Q.X Define the term elasticity of demand. Discuss the various methods which are used in measurement of elasticity of demand. Provide suitable example.

- Q.XI What do you mean by national income ? Describe the various methods of measuring national income. Explain determination of national income in two sector economy.
- Q.XII Explain the determination of consumer equilibrium in difference curve analysis.
- Q.XIII Differentiate between—
- (a) Explicit cost and implicit cost
 - (b) Industry demand and consumer demand
 - (c) Short run production function and long run production function
 - (d) Cardinal and ordinal utility

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